

## Financial Planning

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Midwives are individuals with a calling to serve women and families. Financial planning is often the last item on the list of tasks to do and topics to research. However, financial planning - even relatively simple steps taken consistently - can make a huge difference in an individual's life and provide choices both in work and in retirement. Midwives, like all health care providers, are learning to master financial and reimbursement issues in practice settings in order to continue practicing. *Personal financial planning* can provide a secure and prosperous future. This *QuickInfo* will provide a selection of the many resources available in this area. By taking basic steps such as eliminating debt, contributing regularly to a retirement fund and/or buying a home, you can lay the foundation for a prosperous and enjoyable future.

### Books:

- Get a Financial Life (Beth Kobliner, Fireside Books)
- Making the Most of Your Money (Jane Bryant Quinn, Simon & Schuster)
- Personal Finance for Dummies (Eric Tyson, IDG Books)
- The Only Investment Guide You'll Ever Need (Andrew Tobias, Harvest/Harcourt Brace)
- The Wall Street Journal Guide to Understanding Personal Finance (Kenneth Morris and Alan Siegel, Simon & Schuster)
- The Millionaire Next Door: The Surprising Secrets of America's Wealthy (Thomas J. Stanley, PhD, William D. Danko, PhD, Longstreet Press)
- The Truth About Money "Because Money Doesn't Come with Instructions" Rick Edelman, HarperBusiness; 2nd edition
- The 9 Steps to Financial Freedom, "Practical & Spiritual Steps So You Can Stop Worrying" (Suze Orman, Random House)

### Web sites:

<http://www.sec.gov/investor/pubs/roadmap.htm>

A basic step by step Road Map for personal financial planning from the U.S. Securities and Exchange Commission.

<http://www.choosetosave.org>

The American Savings Education Council (ASEC) is a nonprofit national coalition of public- and private-sector institutions undertaking initiatives to raise public awareness about what is needed to ensure long-term personal financial independence.

<http://www.wiserwomen.org/portal/>

Women's Institute for Secure Retirement (WISER) is the nation's only non-profit organization wholly devoted to providing women with the crucial skills and information they need to improve their economic circumstances and plan for a financially sound retirement.

<http://iasp.brandeis.edu/womenandaging/finances/>

National Center on Women & Aging: *Tips, Tools, & Tactics*: The Best Resources for Women's Financial Planning

<http://www.ssa.gov/retirement>

The Social Security Administration has information on retirement planning.

[http://fc.standardandpoors.com/srl/srl\\_v35/index.jsp?client=ada](http://fc.standardandpoors.com/srl/srl_v35/index.jsp?client=ada)

Standard and Poor's Financial Planning Library

<http://www.kiplinger.com>

Basics, planning, spending, calculators and more.

Disclaimer: ACNM does not give legal, accounting or financial professional advice. If legal advice or other expert assistance is required, the services of a qualified professional should be sought. ACNM makes no claim as to the accuracy or timeliness of the information provided by these organizations.

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The ACNM "*QuickInfo*" series was developed by the Department of Professional Services to respond to common inquiries, summarizing ACNM resources regarding a particular topic, as well as listing selected literature and a variety of other resources. Your feedback is welcomed; contact Professional Services at 240-485-1800 or [info@acnm.org](mailto:info@acnm.org).